

AUDIT REPORT FOR THE YEAR
1ST JANUARY 2022 TO 31ST DECEMBER 2022
TO THE MEMBERS OF
AUSTRALIAN COUNCIL OF DEANS OF ICT
ABN 33 804 931 933

The Executive Officer/Treasurer of the Australian Council of Deans of ICT is normally responsible for the preparation of the Income and Expenditure Statement and the information contained therein. However, on this occasion, at their request I have compiled the Statement, as part of my audit, from the information supplied. (Statutory accounting and other records have been kept.)

Audit Scope

I have audited the attached Income and Expenditure Statement of the Australian Council of Deans of ICT for the year ended **31st December 2022**. My audit was conducted in accordance with accepted Australian Auditing Standards, and practice, to provide a reasonable level of assurance that the information contained in the Income and Expenditure Statement, is free of material misstatement. My audit included examination, on a test basis, of evidence supporting the amounts reported in the Statement.

In my opinion:-

Subject to the above, the Income and Expenditure Statement, as prepared, gives a true and fair view of the financial position as at **31st December 2022** of the Australian Council of Deans of ICT, and the results of its transactions for the year ended on that date.

SEAN KELLY CAANZ 372273
SHERWIN KELLY & COMPANY PTY. LTD.
SUITE 2, 127 MCKINNON ROAD, MCKINNON VIC 3204


.....
Sean Kelly

Date 11/3/23



AUSTRALIAN COUNCIL OF DEANS OF
INFORMATION & COMMUNICATIONS TECHNOLOGY

Statement of Income and Expenditure
1 January 2022 to 31 December 2022

		This year, 2022	Last year, 2021
	Notes	\$	\$
Income			
Membership subscriptions	(1)	<u>98,000.00</u>	<u>1,750.00</u>
Total income		98,000.00	1,750.00
Less expenditure			
Accounting and audit fees		1,465.00	1,605.00
Advertising and promotion		0.00	0.00
Computing expenses		1,028.70	995.80
Conference hosting expenses		0.00	0.00
Consulting fees	(2)	26,474.18	14,450.77
ALTA grants		45,454.54	54,052.00
ALTA grant refund		(3,742.43)	0.00
Scholarship		0.00	0.00
Insurance		1,333.97	1,446.19
Subscriptions and registrations		7,181.82	6,065.55
Sundry expenses		1.11	1.63
Travel and accommodation expenses		<u>7,986.08</u>	<u>0.00</u>
Total expenditure		87,182.97	78,616.94
Net income (expenditure) for the year		<u>\$10,817.03</u>	<u>\$(76,866.94)</u>
Represented by			
Bank account - Westpac, 31 Dec 2021		235,023.87	309,836.29
GST payable movement		(1,045.43)	2,054.52
Net income (expenditure) for the year		<u>10,817.03</u>	<u>(76,866.94)</u>
Bank account - Westpac, 31 Dec 2022		<u>\$244,795.47</u>	<u>\$235,023.87</u>

Notes:

(1) Given the choice of paying full subscription in 2020 and none in 2021, or half in each year, most members paid full subscription in 2020. Only one member paid half in 2020 and half in 2021.

(2) Consulting fees include fees invoiced up to 30 September 2022. Consulting fees of \$14,890.91 for the period up to 31 December 2022 paid after year end are not included in the above expenditure.