

AUSTRALIAN COUNCIL OF DEANS OF INFORMATION AND COMMUNICATIONS TECHNOLOGY

STATEMENT OF INCOME AND EXPENDITURE

FOR THE YEAR 1 JANUARY TO DECEMBER 2021

	Notes	THIS YEAR \$	LAST YEAR \$
INCOME			
Membership Subscriptions	(1)	1,750.00	112,000.00
Interest Received		0.00	277.46
TOTAL INCOME		1,750.00	112,277.46
LESS EXPENDITURE			
Accounting and Audit Fees		1,605.00	1,780.00
Advertising and Promotion		0.00	1,280.00
Computer Expenses		995.80	3,680.80
Conference Fees		0.00	0.00
Consulting Fee	(2)	14,450.77	22,574.02
Prior Years Consulting Fees – Chris Johnson	(3)	0.00	32,792.02
ALTA Grants	(4)	54,052.00	48,636.00
Grant Refund – ALTA Grant 2018		0.00	(5,000.00)
Scholarship – HDU 2019		0.00	6,750.00
Insurance		1,446.19	1,358.43
Subscriptions and Registrations		6,065.55	7,437.09
Sundry Expenses		1.63	1.04
Travelling and Accommodation Expenses		0.00	3,609.56
TOTAL EXPENDITURE		78,616.94	124,898.96
NET INCOME (EXPENDITURE) FOR THE YEAR		<u>\$(76,866.94)</u>	<u>\$(12,621.50)</u>
REPRESENTED BY:			
Bank Account – Westpac 31/12/20		309,836.29	325,684.41
GST Refund Received		2,073.17	(1,153.45)
GST Paid Waiting Refund 2020		(18.65)	(2,073.17)
Net Income (Expenditure) for Year		<u>(76,866.94)</u>	<u>(12,621.50)</u>
Bank Account – Westpac 31/12/21		<u>\$235,023.87</u>	<u>\$309,836.29</u>

NOTES:

(1) All 31 Fully paid-up members paid the total subscription in 2020 covering 2020 and 2021 membership. RMIT paid half year subscription for 2021.

(2) Consulting fees include fees invoiced up to 31 May 2021. Consulting fees of \$8,316.00 for period up to 31 December 2021 paid after year end and not included in above expenditure.

(3) Consulting fees in relation to Chris Johnson for period February 2016 – May 2019 invoiced in the 2020 year.

(4) ALTA projects of \$54,052.00 approved 31 December 2020, paid during 2021 and included in the above expenditure statement. There are no unpaid approved grants at 31 December 2021.

AUDIT REPORT FOR THE YEAR
1ST JANUARY 2021 TO 31ST DECEMBER 2021
TO THE MEMBERS OF
AUSTRALIAN COUNCIL OF DEANS OF ICT
ABN 33 804 931 933

The Executive Officer/Treasurer of the Australian Council of Deans of ICT is normally responsible for the preparation of the Income and Expenditure Statement and the information contained therein. However, on this occasion, at their request I have compiled the Statement, as part of my audit, from the information supplied. (Statutory accounting and other records have been kept.)

Audit Scope

I have audited the attached Income and Expenditure Statement of the Australian Council of Deans of ICT for the year ended **31st December 2021**. My audit was conducted in accordance with accepted Australian Auditing Standards, and practice, to provide a reasonable level of assurance that the information contained in the Income and Expenditure Statement, is free of material misstatement. My audit included examination, on a test basis, of evidence supporting the amounts reported in the Statement.

In my opinion:-

Subject to the above, the Income and Expenditure Statement, as prepared, gives a true and fair view of the financial position as at **31st December 2021** of the Australian Council of Deans of ICT, and the results of its transactions for the year ended on that date.

SEAN KELLY CAANZ 372273
SHERWIN KELLY & COMPANY PTY. LTD.
SUITE 2, 127 MCKINNON ROAD, MCKINNON VIC 3204

.....
Sean Kelly

Date 23 MARCH 2022