

**AUSTRALIAN COUNCIL OF DEANS OF INFORMATION AND COMMUNICATIONS TECHNOLOGY**

**STATEMENT OF INCOME AND EXPENDITURE**

**FOR THE YEAR 1 JANUARY TO DECEMBER 2020**

	Notes	THIS YEAR \$	LAST YEAR \$
<b>INCOME</b>			
Membership Subscriptions	(1)	112,000.00	98,000.00
Interest Received		277.46	288.12
<b>TOTAL INCOME</b>		<b>112,277.46</b>	<b>98,288.12</b>
<b>LESS EXPENDITURE</b>			
Accounting and Audit Fees		1,780.00	1,260.00
Advertising and Promotion		1,280.00	0
Computer Expenses		3,680.80	0
Conference Fees		0	4,610.72
Consulting Fee	(2)	22,574.02	29,961.48
Prior Years Consulting Fees – Chris Johnson	(3)	32,792.02	0
ALTA Grants		48,636.00	0
Grant Refund – ALTA Grant 2018		(5,000.00)	0
Scholarship – HDU 2019		6,750.00	0
Insurance		1,358.43	1,303.17
Subscriptions and Registrations		7,437.09	5,603.00
Sundry Expenses		1.04	0
Travelling and Accommodation Expenses		3,609.56	10,295.49
<b>TOTAL EXPENDITURE</b>		<b>124,898.96</b>	<b>53,033.86</b>
<b>NET INCOME (EXPENDITURE) FOR THE YEAR</b>		<b><u>\$(12,621.50)</u></b>	<b><u>\$45,254.26</u></b>
<b>REPRESENTED BY:</b>			
Bank Account – Westpac 31/12/19		325,684.41	279,276.70
GST Refund Received		(1,153.45)	
GST Paid Waiting Refund 2020		(2,073.17)	1,153.45
Net Income (Expenditure) for Year		<u>(12,621.50)</u>	<u>45,254.26</u>
<b>Bank Account – Westpac 31/12/20</b>		<b><u>\$309,836.29</u></b>	<b><u>\$325,684.41</u></b>

**NOTES:**

(1) All 31 Fully paid-up members paid the total subscription in 2020 covering 2020 and 2021 membership.

(2) Consulting fees include fees invoiced up to 30 September 2020.

(3) Consulting fees in relation to Chris Johnson for period February 2016 – May 2019 invoiced in the 2020 year.

(4) ALTA projects of \$62,344.00 have been approved at 31 December 2020. Grant payments are due for payment in March 2021 and have not been included in the above income and expenditure statement.

**AUDIT REPORT FOR THE YEAR**

**1<sup>ST</sup> JANUARY 2020 TO 31<sup>ST</sup> DECEMBER 2020**

**TO THE MEMBERS OF**

**AUSTRALIAN COUNCIL OF DEANS OF ICT**

**ABN 33 804 931 933**

The Executive Officer/Treasurer of the Australian Council of Deans of ICT is normally responsible for the preparation of the Income and Expenditure Statement and the information contained therein. However, on this occasion, at their request I have compiled the Statement, as part of my audit, from the information supplied. (Statutory accounting and other records have been kept.)

**Audit Scope**

I have audited the attached Income and Expenditure Statement of the Australian Council of Deans of ICT for the year ended **31<sup>st</sup> December 2020**. My audit was conducted in accordance with accepted Australian Auditing Standards, and practice, to provide a reasonable level of assurance that the information contained in the Income and Expenditure Statement, is free of material misstatement. My audit included examination, on a test basis, of evidence supporting the amounts reported in the Statement.

**In my opinion:-**

Subject to the above, the Income and Expenditure Statement, as prepared, gives a true and fair view of the financial position as at **31<sup>st</sup> December 2020** of the Australian Council of Deans of ICT, and the results of its transactions for the year ended on that date.

SEAN KELLY CAANZ 372273  
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Sean Kelly

Date ... 4/5/21 .....